

POWER SOURCE

A SEMI-ANNUAL NEWSLETTER FOR MEMBERS OF COMMUNITY POWERED FEDERAL CREDIT UNION

SPRING 2025

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NEWS FLASH

Keep Your Account Updated for a Better Banking Experience!

Stay connected with your credit union by keeping your contact information up to date! Update your phone number, email, and address to receive important updates on services, benefits, and exclusive offers. Visit a branch or update your information through online banking.



Spring into Savings with Our Home Equity Loan Special!

Spring is the perfect time to refresh your home and finances. Whether you're looking to renovate your kitchen, upgrade your backyard, consolidate high-interest debt, or even take that dream vacation, your home's equity can help make it happen!

For a limited time, take advantage of our **Home Equity Loan Special** and enjoy:

- Rates as low as **5.99% APR*** with up to **90% Loan-to-Value (LTV)**
- **No Application Fee**
- **No Appraisal Fee**
- **No Points**
- **No Title Fee**
- **No Closing Costs**
- **No Hidden Fees**

Home Equity Loan Special rates as low as

5.99% APR*

Don't wait! This special offer won't last forever. Call us today at **(302) 368-2396** or apply online to take advantage of this fantastic opportunity.

*APR = Annual Percentage Rate. Rates are based on creditworthiness and loan terms. Limited time offer. Membership eligibility required. Loan approval is subject to credit qualifications. Rate subject to change. See Credit Union for full details.



Loan Rates – April 1, 2025

Loan Type	APR* as low as
New Auto	5.49%
Used Auto	5.49%
New Motorcycle	6.99%
Used Motorcycle.....	7.49%
15-Year Fixed Rate Mortgage.....	Call for rates
30-Year Fixed Rate Mortgage.....	Call for rates
Fixed Rate Home Equity	5.99%
Home Equity Line of Credit –	
Variable Rate.....	7.50%
Home Improvement	6.99%
Unsecured Loan	7.50%
VISA® Credit Card.....	9.88%

*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rates are subject to membership eligibility. Loan is subject to credit approval. Rates are subject to change. See Credit Union for details.

Grow Their Savings This Spring!

Spring is the perfect time for fresh starts – and that includes teaching kids the value of saving! During **Youth Savings Month** this April, open a new **Youth Savings Account*** and we will deposit **\$50**.

With just a **\$5 minimum daily balance**, young savers can start building smart money habits while enjoying online access for financial independence. A **parent or guardian is required on the account**, and when they turn 18, it **automatically converts to a Share Savings Account**. Plus, with free **eStatements**, they can easily track their savings and develop responsible financial habits.



Stop by one of our branches to open an account and give your child a bright financial future!

Visit us today to start growing their savings!

*Youth Savings Account requires a parent/guardian on account.

HOLIDAY CLOSINGS

Our offices will be **CLOSED** in observance of the following holidays:

Easter – Saturday, April 19, 2025

Memorial Day – Saturday, May 24, and Monday, May 26, 2025

Juneteenth – Thursday, June 19, and Saturday, June 21, 2025

Independence Day – Friday, July 4, and Saturday, July 5, 2025

Labor Day – Saturday, August 30, and Monday, September 1, 2025

Columbus Day – Saturday, October 11, and Tuesday, October 13, 2025

Main Office

1758 Pulaski Hwy
Bear, DE 19701
Phone: (302) 368-2396
Toll-Free: (877) 368-2396
Fax: (302) 392-2949

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Payment Address:
1758 Pulaski Hwy
Bear, DE 19701

Saturday Hours
9 a.m. to 1 p.m.

Other Locations

Prices Corner Office
1815 Newport Gap Pike
Wilmington, DE 19808

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

New Castle Office
235 Christiana Road
New Castle, DE 19720

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Phone Numbers

Call Center: (302) 368-2396
Monday thru Friday: 9 a.m. to 5 p.m.
Saturday: 9 a.m. to 1 p.m.
T3: (800) 291-3826

Lost/Stolen Debit/ATM Card: (800) 472-3272

Lost/Stolen Credit Card: (855) 895-7844

Website: www.cpwrfcu.org



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by NCUA



Stay Scam-Free on Your Spring Break Getaway!

Spring Break is just around the corner, and whether you're planning a beach vacation or a road trip adventure, it's important to keep your finances safe while you travel. Scammers are always looking for ways to take advantage of travelers, so before you pack your bags, make sure you know how to protect yourself.

Watch Out for Suspicious Texts & Emails

Phishing scams spike during peak travel seasons. You might receive fake text messages or emails that appear to be from your airline, hotel, or even your credit union, claiming there's an issue with your reservation or account. Always verify messages directly with the company – don't click on suspicious links.

Avoid Too-Good-To-Be-True Vacation Deals

If you come across an incredible last-minute travel deal, do your research before entering any personal information or making a payment. Scammers often create fake websites that look legitimate, only to steal your money and personal details.

Monitor Your Accounts for Fraudulent Charges

While on vacation, regularly check all of your accounts for unusual activity. If you spot any suspicious charges, report them immediately. Consider setting up account alerts to notify you of any unexpected transactions.

Use Secure Payment Methods

Avoid using public Wi-Fi for online banking or purchases, and stick to using credit or debit cards with fraud protection rather than carrying large amounts of cash.

Enjoy your vacation with peace of mind – stay alert, stay informed, and travel safely!



63rd Annual Meeting Recap: Building a Brighter Future!



On **Friday, March 7, 2025**, we gathered at the **Executive Banquet Hall** in Newark, Delaware, for an evening of celebration, connection, and exciting updates at Community Powered's **63rd Annual Meeting**. With a great dinner and a room full of members, Chairman **Gerald Connor** officially kicked off the meeting, highlighting another year of growth and success.

Over the past year, we welcomed **1,411 new members**, bringing our total membership to **8,698**. Our team worked hard to fund **391 loans** totaling **\$11.2 million**, helped members with over **94,000 in-person transactions**, and answered **22,799 calls** – with an impressive **98% answered in under a minute!** We also maintained a **strong net worth ratio of 16.07%**, reinforcing our financial strength and commitment to serving you.

Beyond the numbers, 2024 was a year of meaningful community impact. We expanded financial literacy programs in local schools, strengthened partnerships with YMCAs, and showed up at numerous community events, deepening our connection with the people we serve.

The evening also featured the reelection of **Joyce Irwin and Loretta Viner** to our **Board of Directors**, ensuring continued leadership and vision. And of course, no Annual Meeting would be complete without some fantastic door prizes – congratulations to our lucky winners!

If you missed this year's event, don't worry – you won't want to miss the next one! Mark your calendars for 2026, and stay tuned for details on how to secure your spot at this fun and informative gathering.

Thank you for being part of the Community Powered family – we can't wait to see what we accomplish together in the year ahead!

Go GREEN FOR EARTH DAY: SIMPLE WAYS TO MAKE A DIFFERENCE

At **Community Powered**, we believe in making choices that benefit both our members and the environment. With Earth Day coming up on **April 22**, here are some simple ways you can live more sustainably while also making the most of our digital banking services.

Go Paperless with eStatements & Mobile Banking – Cut down on paper waste by enrolling in **eStatements**, using **BillPayer**, and depositing checks with Mobile Deposit with our Mobile App. It's fast, secure, and eco-friendly! If you don't have it – download it today. See our website for details.

Switch to LED Bulbs – LED bulbs use less energy and last longer than traditional bulbs, helping you save money while reducing energy consumption.

Sustainable Consumption – Buy products with less packaging, bring reusable bags when shopping, and choose energy-efficient appliances. Small changes add up!

Be Socially Responsible – Support local businesses that prioritize sustainability. Consider banking with a credit union that invests in the community – just like we do!

Volunteer for a Community Clean-Up – Gather friends and family to help clean up a local park, beach, or neighborhood. Every effort counts!

Teach Your Kids About Recycling – Make recycling fun! Show children how to sort recyclables and repurpose household items into creative DIY projects.

Let's work together to make a positive impact on our planet! **Happy Earth Day** from all of us at **Community Powered!**



Don't Let Your Account Go Dormant – Stay Active & Save!

Did you know that if your account balance falls **below \$200** and remains untouched for **12 months**, it becomes dormant? Dormant accounts are subject to a **\$5 monthly fee** – but avoiding it is easy!

Simply keep your account active by making a deposit, withdrawal, or transfer. Maintaining a balance of \$200 or more also keeps your account in good standing. Consider setting up an automatic transfer or direct deposit to keep your savings growing effortlessly.

In Delaware, if an account remains dormant for five years, state law requires us to turn the funds over to the state as unclaimed property. Don't lose access to your money – stay active!

Need help? Visit a branch or call us at **(302) 368-2396** – we're here for you!



Go Paperless With eStatements – Simple, Secure, and Free!

At **Community Powered Federal Credit Union**, we make managing your finances easier than ever. Switching to **eStatements** helps you stay organized, protects your information, and supports a greener community. Plus, it's **FREE** to enroll!

Why Make the Switch?

- **Declutter Your Space** – Say goodbye to paper clutter.
- **Go Green** – Reduce paper waste and help the environment.
- **Instant Access** – View statements anytime through online banking or our mobile app.
- **Enhanced Security** – Protect sensitive information from theft.
- **Same Details as Paper Statements** – eStatements include your account balances, transaction history, loan payments, and more – just like paper statements, but faster and more secure!

How to Enroll:

1. Log in to online banking.
2. Go to "Online Statements" under Services.
3. Review & eSign the agreement.
4. Open the PDF code, enter it in the confirmation box.
5. Confirm your delivery preference & click "Enroll."

That's it! Enjoy fast, secure, and eco-friendly banking – right from your computer or mobile device. Have questions? Call us at **(302) 368-2396**.



**MORE DEALS
MORE REWARDS
MORE TO** *Love*



There are more reasons than ever to love being a member of Community Powered

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why credit union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- ♥ Members can save and **get a \$50 cash reward** for each new line when they switch to **Spectrum Mobile**.
- ♥ Savings **up to \$15** on **TurboTax** federal products.
- ♥ Members can **save \$25** on in-office tax prep at **H&R Block**.
- ♥ Exclusive discount from the **TruStage Home & Auto Insurance Program**. Call 800-789-6286 for a **FREE**, no-obligation quote.
- ♥ Exclusive access to **home tech support and protection** with **Asurion Home+**.
- ♥ Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- ♥ Build your credit history with rent and **save up to 30%** with **Rental Karma**.

Learn all about how your credit union membership gets you all these exclusive savings and more at **LoveMyCreditUnion.org**. Check them out and start enjoying credit union member benefits you never knew you had.