

YOUR FINANCIAL POWER SOURCE

A SEMI-ANNUAL NEWSLETTER FOR MEMBERS OF COMMUNITY POWERED FEDERAL CREDIT UNION

SPRING 2024

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NEWS FLASH

Make sure your contact information such as, phone number, email, and address, is up to date in case we have to reach you. We need this information to send relevant updates, services, and benefits to our members.



Spring Into Action With a Home Equity Loan



Whether you want to transform your yard into an oasis, send your children to college, or take that family vacation you've long delayed, we can provide the funds you need.

With rates as low as **5.99% APR*** and an **LTV up to 90%**, our **Home Equity Loan** sets you up for a seamless and cost-effective application process. Enjoy:

- **No Application Fee**
- **No Appraisal Fee**
- **No Points**
- **No Title Fee**
- **No Closing Costs**
- **No Hidden Fees**

Make your spring projects bloom! Call **(302) 368-2396** or apply online today.



Home Equity Loan

Rates as low as

5.99% APR*

*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Limited time offer and subject to membership eligibility. Loan is subject to credit approval. Rate is subject to change. See Credit Union for details

Loan Rates – April 1, 2024

Loan Type	APR* as low as
New Auto	5.49%
Used Auto	5.49%
New Motorcycle	6.99%
Used Motorcycle.....	7.49%
15-Year Fixed Rate Mortgage.....	Call for rates
30-Year Fixed Rate Mortgage.....	Call for rates
Fixed Rate Home Equity.....	5.99%
Home Equity Line of Credit –	
Variable Rate.....	8.50%
Home Improvement	6.99%
Unsecured Loan	7.50%
VISA® Credit Card.....	9.88%

*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rates are subject to membership eligibility. Loan is subject to credit approval. Rates are subject to change. See Credit Union for details.

HOLIDAY CLOSINGS

Our offices will be **CLOSED** in observance of the following holidays:

Easter – Saturday, March 30, 2024

Memorial Day – Saturday, May 25,
and Monday, May 27, 2024

Juneteenth – Wednesday, June 19, 2024

Independence Day – Thursday, July 4,
and Saturday, July 6, 2024

Labor Day – Saturday, August 31,
and Monday, September 2, 2024

Columbus Day – Saturday, October 12,
and Monday, October 14, 2024

Main Office

1758 Pulaski Hwy
Bear, DE 19701
Phone: (302) 368-2396
Toll-Free: (877) 368-2396
Fax: (302) 392-2949

Payment Address:
1758 Pulaski Hwy
Bear, DE 19701

Saturday Hours
9 a.m. to 1 p.m.

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Other Locations

Prices Corner Office
1815 Newport Gap Pike
Wilmington, DE 19808

New Castle Office
4 Quigley Boulevard
New Castle, DE 19720

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Phone Numbers

Call Center: (302) 368-2396
Monday thru Friday: 9 a.m. to 5 p.m.
Saturday: 9 a.m. to 1 p.m.

T3: (800) 291-3826

Lost/Stolen Debit/ATM Card: (800) 472-3272

Lost/Stolen Credit Card: (855) 895-7844

Website: www.cpwrfcu.org



Federally Insured
by NCUA



EMPOWER YOUNG SAVERS WITH OUR YOUTH ACCOUNT

Our **Youth Account*** is the ideal first step to help your children or grandchildren lay the groundwork for a lifetime of financial success. This account features:

- **Minimal investment, maximum gain:** Kickstart their financial journey with a minimum daily balance of just \$5.
- **Online access for financial independence:** Empower young savers with free online account access.
- **Eco-friendly banking with eStatements:** Foster environmental awareness by opting for electronic statements.

By starting early with our Youth Account, you're not just building a savings nest; you're cultivating a strong financial foundation to last a lifetime. Visit Community Powered Federal Credit Union and kick off this exciting financial journey today!

*Youth account requires a parent/guardian on account.



PROTECTING YOUR FINANCES: A FRIENDLY REMINDER

Fraud is an unfortunate reality. Staying vigilant is your best defense. At Community Powered, we want to assure you that we will NEVER contact you and request sensitive information, such as access to your account, online password or PIN, personal security codes, or answers to security questions. Remember, these details are for your use only. Keep them confidential and avoid sharing them with anyone.

If someone does ask you for this information, question their identity immediately. Contact our Call Center at **(302) 368-2396** and report any suspicious calls, providing as much detail as possible.

Here are some additional tips to enhance your information security:

Secure site check: Look for the https in a website address, not just http. That "s" means your information is safe and sound. Plus, most browsers show a padlock icon near secured addresses.

Say "no" to shady payments: If someone asks for gift cards, crypto, or other unusual methods to fix a "problem," it's probably a scam. Steer clear!

Password power-up: Use strong, unique passwords for every account and change them regularly. Avoid obvious choices like your birthday or pet's name.

Public Wi-Fi warning: Browsing is okay, but avoid logging into anything sensitive on public Wi-Fi. It's like leaving your door unlocked!

By following these tips and reporting suspicious activity, we can keep our community safe and sound. Share these helpful tips with friends and family.



62nd Annual Meeting Recap

On Friday, March 1, 2024, we hosted our **62nd Annual Meeting** at the **Executive Banquet Hall in Newark, Delaware**. After dinner, the meeting was called to order by Community Powered **Chairman Gerald Connor**.

During the past year, Community Powered welcomed 1,038 new members, driving total memberships to 8,131, funded 360 loans for a total of \$9.5 million, assisted members with over 95 thousand in-person branch transactions, answered 21,603 calls with 98% answered in less than 1 minute and ended with a net worth ratio of 14.55%.

This year we gave back to our community with a food drive as well as attended over 20 local events. Our **V.P. of Business Development** has focused on forming new partnerships with area businesses and looks forward to further strengthening community efforts.

Gerald Logan, Adam Hamby, and Kevin Neale were reelected to the board by unanimous consent, and the evening closed with the awarding of some awesome door prizes! If you couldn't attend this year, make sure you get tickets next year.



Celebrate Earth Day With Simple Eco-Friendly Tips

As Earth Day approaches on April 22, let's take a moment to make a positive impact on our planet. Here are some effortless and budget-friendly tips to contribute to a greener world:

Opt for eStatements: Choose electronic statements for your accounts. It's a paperless option that reduces environmental impact and clutter.

Unplug chargers: Unplug chargers and electronic devices when not in use. It's a small action that conserves energy and reduces your carbon footprint.

Use reusable bags: Bring your reusable bags when you go shopping. It's a simple switch that cuts down on single-use plastic and promotes sustainability.

Go digital with transactions: Embrace digital transactions instead of paper. Use mobile banking and online payments to reduce the need for physical checks and receipts.

Conserve water: Fix any leaks around your home promptly and be mindful of water usage. Small changes in daily habits can make a big difference.

Plant a tree or flowers: Consider planting a tree or some flowers in your garden or community space. It enhances greenery and promotes a healthier ecosystem.

Remember, every small action contributes to a more sustainable future. Celebrate Earth Day by incorporating these easy tips!





MORE DEALS MORE REWARDS MORE TO *Love*



There Are More Reasons Than Ever to Love Being a Member of Community Powered

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why credit union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like these.

- ♥ **T-Mobile:** Get \$50 for each new line you switch to T-Mobile through Love My Credit Union Rewards. Call 877-520-1160 to get this member offer.
- ♥ **Spectrum Mobile:** Get a **\$50 cash reward** for each new line when you switch to Spectrum Mobile. Call 833-804-3916 to get this special offer.
- ♥ **TurboTax:** Get a bigger discount this tax season with **savings of up to 20%** on TurboTax federal products.
- ♥ **H&R Block:** Members can **save up to \$25** on in-office tax prep at H&R Block.
- ♥ **TruStage Home & Auto Insurance Program:** Get exclusive member pricing and a FREE, no-obligation quote by calling 800-789-6286.
- ♥ **Asurion Home+:** Exclusive access to home tech support and protection.
- ♥ **Rental Kharma:** Build your credit history with rent and **save up to 30%** on Rental Kharma.
- ♥ Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program.**

Learn all about how your credit union membership gets you all these exclusive savings and more at LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had.

Is Your Account Snoozing? Avoid a Dormant Fee!

We understand that life can be full of surprises. Sometimes, accounts may find themselves on hold for various reasons. Whether you've relocated, forgotten about an account, or someone opened it for you ages ago, avoiding a dormant account fee is a breeze!

Here's the deal: An account becomes dormant if it holds less than \$200 and remains untouched for 12 months. To keep things active and avoid the \$5 monthly fee, simply make a deposit, withdrawal, or maintain a balance of \$200 or more.

Got questions about your account, our Credit Union, or the services we offer? Reach out anytime at **(302) 368-2396**. We're here to assist you!



24/7 ACCESS, ZERO WASTE WITH ESTATEMENTS

Say goodbye to overflowing mailboxes and hello to a clutter-free future with **eStatements** from Community Powered Federal Credit Union! We're all about making your banking life easier, and eStatements are a game-changer.

Why go green and digital?

Eco-champion: Every paper statement saved is a tree protected! Switching to eStatements reduces paper waste and helps us create a more sustainable future.

24/7 access anywhere: Ditch the mailbox wait! Access your statements anytime, anywhere with an internet connection.

Security first: eStatements are delivered directly to your secure online banking portal, minimizing the risk of identity theft associated with paper statements.



Ready to join the eStatement revolution? It's easy!

- Sign in to online banking
- Select "Online Statements" under Services; a new window will open
- Review the agreement and click on "eSign document"
- A code will appear as a PDF at the bottom of your screen
- Enter the code in the eSign Confirmation Code box
- Review information in the Statement Delivery Preference
- Select "next"
- Select "enroll"

That's it! You're now enjoying the benefits of eStatements.

Make the switch today and experience the convenience, security, and environmental benefits of eStatements. Join us in building a greener, more efficient future – one statement at a time!