

# YOUR FINANCIAL POWER SOURCE

A SEMI-ANNUAL NEWSLETTER FOR MEMBERS OF COMMUNITY POWERED FEDERAL CREDIT UNION

## FALL 2023

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## NEWS FLASH

### INTERNATIONAL CREDIT UNION DAY

We will be celebrating the **75th anniversary** of **International Credit Union Day** on **Monday, October 19th, 2023** with refreshments and giveaways in all branches.



## It's Time to Celebrate!

Join us on **Saturday, November 4, 2023, from 11 a.m. to 1 p.m.** at our Bear location as we celebrate our members! Our **Membership Appreciation Day** is one of the highlights of the season.

We'll have games, face painting, juggling, hot dogs, popcorn, drinks, and snacks, with a **FREE** commercial shredder to safely dispose of old, unneeded documents, as well as live radio remote from WSTW! If you open a new account with us, you can spin our prize wheel for cash and prizes.

Don't miss this year's celebration – mark your calendars today!

## Get Ahead of the Holidays with Our 0% Visa

Make this holiday season your best one yet with a Community Powered **Visa® Credit Card**. With **0% APR\*** for 6 months, you can save money on holiday sales and breeze through the festive season.

Our Visa features:

- **No Annual Fee**
- **Google and Apple Pay**
- **Card Manager – NEW!**
- **Low rate after introductory period**
- **25-Day Grace Period on Purchases**
- **Balance Transfer Fee is 3% of each transfer or \$5**

This limited time offer starts on October 1, and ends on December 31, 2023, so don't delay – apply online, come into one of our locations, or call **(302) 368-2396** today and be ready for the holidays!

\*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the line of credit. 0% intro APR for 6 billing cycles from account opening on purchases. After that, 9.88% - 16.99% fixed APR based on your creditworthiness. 0% promotional rate begins on the date of account opening. Limited time offer, 10/1/23 until 12/31/23 and subject to membership eligibility. Line of credit is subject to credit approval. APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the line of credit. Rate is subject to change. See Credit Union for details.



## Loan Rates – October 1, 2023

Loan Type	APR* as low as
New Auto .....	5.49%
Used Auto .....	5.49%
New Motorcycle .....	6.99%
Used Motorcycle.....	7.49%
15-Year Fixed Rate Mortgage.....	Call for rates
30-Year Fixed Rate Mortgage.....	Call for rates
Fixed Rate Home Equity .....	5.99%
Home Equity Line of Credit –	
Variable Rate.....	8.50%
Home Improvement .....	6.99%
Unsecured Loan .....	7.50%
VISA® Credit Card.....	9.88%

\*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rates are subject to membership eligibility. Loan is subject to credit approval. Rates are subject to change. See Credit Union for details.

# 2023 Community Powered Scholarship Winners



**Jentzen Cross** graduated from William Penn High School where he was awarded the Penn Pride Award for Responsibility and made the Honor Roll. He will be attending Delaware Technical Community College majoring in Multimedia as he is a striving photographer and designer searching for the best ways to improve his skills and establish himself in the community.



**Bradley Gerwig** graduated from Avon Grove High School where he participated in his high school's marching band, jazz band, and concert band for all four years as a passionate trumpet player. He was an Eagle Scout and a National Merit Scholar Semifinalist. He is attending Michigan State University to major in materials engineering and plans to continue playing the trumpet in college.



**Lee Robell** graduated from Newark High School where she participated in Jazz Ensemble, Pit Band, Newark Steel, Tech Crew, and Science Olympiad. She was awarded "The Semper Fidelis Award for Musical Excellence", "Academic Excellence Award in Performing Arts: Percussion Ensemble", "Cambridge Award Certificate", and "Four Year Cumulative GPA of 4.0 or Greater Certificate" while varsity lettering in Girls Soccer and Marching Band. She is attending the University of New Mexico this fall majoring in Electrical Engineering and auditioning for their Spirit Marching Band.

Congratulations to our scholarship winners and all of the 2023 graduates! For our 2024 scholarship contest, scholarship packets will be available on **January 8, 2024**, and need to be returned no later than **March 15, 2024**. Winners will be announce in mid-May. Please check our website and our social media channels for more information.

## HOLIDAY CLOSINGS

Our offices will be **CLOSED** in observance of the following holidays:

**Columbus Day** – Saturday, October 7, and Monday, October 9, 2023

**Veterans' Day** – Saturday, November 11, 2023

**Thanksgiving** – Thursday, November 23, and Saturday, November 25, 2023

**Christmas** – Saturday, December 23, and Monday, December 25, 2023

**New Year's** – Saturday, December 30, and Monday, January 1, 2024

## Main Office

1758 Pulaski Hwy  
Bear, DE 19701  
**Phone:** (302) 368-2396  
**Toll-Free:** (877) 368-2396  
**Fax:** (302) 392-2949

**Payment Address:**  
1758 Pulaski Hwy  
Bear, DE 19701

**Saturday Hours**  
9 a.m. to 1 p.m.

**Hours:**  
Monday thru Friday:  
9 a.m. to 5 p.m.

## Other Locations

**Prices Corner Office**  
1815 Newport Gap Pike  
Wilmington, DE 19808

**New Castle Office**  
4 Quigley Boulevard  
New Castle, DE 19720

**Hours:**  
Monday thru Friday:  
9 a.m. to 5 p.m.

**Hours:**  
Monday thru Friday:  
9 a.m. to 5 p.m.

## Phone Numbers

**Call Center:** (302) 368-2396  
Monday thru Friday: 9 a.m. to 5 p.m.  
Saturday: 9 a.m. to 1 p.m.

**T3:** (800) 291-3826

**Lost/Stolen Debit/ATM Card:** (800) 472-3272

**Lost/Stolen Credit Card:** (855) 895-7844

**Website:** www.cpwrfcu.org



Federally Insured  
by NCUA



Love My Credit Union® rewards  
**MORE DEALS  
MORE REWARDS  
MORE TO Love**



**There are more reasons  
than ever to love  
being a member of  
Community Powered**

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why credit union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- ♥ Members can save and **get a \$50 cash reward** for each new line when they switch to **Spectrum Mobile**.
- ♥ Savings **up to \$15** on **TurboTax** federal products.
- ♥ Members can **save \$25** on in-office tax prep at **H&R Block**.
- ♥ Exclusive discount from the **TruStage Home & Auto Insurance Program**. Call 800-789-6286 for a **FREE**, no-obligation quote.
- ♥ Exclusive access to **home tech support and protection** with **Asurion Home+**.
- ♥ Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- ♥ Build your credit history with rent and **save up to 30%** with **Rental Kharma**.

Learn all about how your credit union membership gets you all these exclusive savings and more at **LoveMyCreditUnion.org**. Check them out and start enjoying credit union member benefits you never knew you had.

## Community Powered FCU Privacy Policy Statement

Community Powered Federal Credit Union is committed to making available financial products and services that will enable our members to meet their financial needs and reach their financial goals. Whether at a branch, at an ATM, on the telephone, or online through the internet, protecting personal information and using it in a manner consistent with member's expectations is a high priority to everyone associated with Community Powered Federal Credit Union.

Member privacy is important to us. At Community Powered Federal Credit Union, we are committed to providing you with the finest products backed by excellent service. While information is fundamental to our ability to provide products and services, we fully recognize the importance of protecting your personal and financial information.

To ensure that members can rely on the quality products and services available through Community Powered Federal Credit Union and its affiliated companies, we have enacted the following privacy policy:

Community Powered Federal Credit Union will collect only the personal information necessary to conduct our business. That means just what is necessary to provide competitive financial products and services and nothing more.

Community Powered Federal Credit Union will restrict the access to non-public members information solely to staff who need to know this information, and are trained in the proper handling of nonpublic information. Staff who violate the policies are subject to disciplinary action.

Community Powered Federal Credit Union will protect your personal information. Our credit union will maintain strong security controls to ensure that your information in our files and computers is secure. When appropriate, we will use security coding techniques (such as Personal Identification Numbers) to protect against unauthorized access to personal records, to ensure the accuracy and integrity of communications and transactions, and to protect member confidentiality.

Community Powered Federal Credit Union members will always have access to their information. As a member of Community Powered Federal Credit Union, you will always have the opportunity to review your information. When notified of an error, we will promptly make changes to ensure that our records are complete and accurate.

Community Powered Federal Credit Union will only share information when absolutely necessary. We will share information used to administer the products and services we provide when; required to do so by a government agency or regulatory body, or court order; by legal requirement a credit reporting bureau requires such; we partner with other business to offer a broader array of products and services; we receive your written permission to provide information to a third party.

Community Powered Federal Credit Union will only partner with businesses that follow strict confidentiality policies. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize those partners to charge your account for any fees without your express consent. Community Powered Federal Credit Union will not sell our member's information to telemarketing firms or other third parties.

Community Powered Federal Credit Union will offer you a choice in how your information is used. Any member of our credit union may elect to keep their information from being shared with our business partners. We will inform you on how to exercise your choice, and we will take all reasonable steps to make sure that your requests are honored. At least once a year we will remind all of our members of these rights.

# How to Stay Safe from Common Scams

With the holidays approaching, scammers are looking to take advantage of people who are feeling festive and generous. Here are some common scams to watch out for this fall:

**Fake charities:** Scammers will often set up fake charities in the name of popular causes, such as breast cancer research or disaster relief. They'll ask for donations by phone, email, or text message.

**Tech support scams:** Scammers will call you claiming to be from a tech company and say that there's a problem with your computer. If they obtain access to your computer, they can steal your personal information or install malware.



**Phishing scams:** Scammers will send you emails that appear to be from a legitimate company, such as your bank or credit card company. The email or text message will usually say that there's a problem with your account and that you need to click on a link to fix it. If you click on the link, you'll be taken to a fake website that looks like the real website. Once you enter your personal information on the fake website, the scammers will steal it.

**Scam texts:** Studies have shown that text messages have over a 90 percent open rate. Scammers know this and will take advantage of it. Be wary of text messages about a failed package delivery, a free gift, or an Amazon alert.

To stay safe from common scams like these, be sure to:

- Never give out your personal information to someone you don't know.
- Be suspicious of any unsolicited emails or text messages, and don't click on any links or open any attachments.
- Only donate to charities that you know and trust.
- Install security software on your computer and keep it up to date.



Talk to your family and friends about scams. The more people who are aware of scams, the less likely they are to fall victim to them. If you think you've been scammed, report it to the Federal Trade Commission. The FTC can help track down scammers and bring them to justice.



# Notice of Annual Meeting & Election of Board of Directors

Community Powered Federal Credit Union's 61st Annual Meeting will be held on Friday, March 1, 2024.

## Location:

Executive Banquet & Conference Center  
205 Executive Dr., Newark, DE

## Tickets:

Available in late January 2024

## Time:

Doors Open 5:30 p.m. Dinner served at 6:30 p.m.  
Meeting begins at 8 p.m.  
All members are encouraged to attend.

Three Directors will be elected to the board in accordance with Community Powered Federal Credit Union bylaws. The established nominating committee has nominated the following candidates: **Adam Hamby**, **Gerald Logan**, and **Kevin Neale**.

### Members are advised that Community Powered Federal Credit Union bylaws specify the following:

Any member in good standing, not less than 18 years of age, is eligible for election to the board. Written petitions will be accepted by the nominating committee and must include a brief statement of qualifications, biographical information, and be signed by 1% of Community Powered Federal Credit Union members. Petition packets can be located at [www.cpwrfcu.org/volunteer-officials](http://www.cpwrfcu.org/volunteer-officials). A completed nomination packet must be sent to the nominating committee at Community Powered Federal Credit Union, 1758 Pulaski Highway, Bear DE 19701 and postmarked by **January 20, 2024**.

Nominations will not be accepted from the floor and should the number of candidates equal the number of open positions, the chair may take a voice vote or declare each nominee elected by general consent.

### GERALD LOGAN

Gerald F. Logan retired in 2009 as a Financial Analyst from MBNA/ Bank of America. Gerald worked in the Financial Services Industry for over 37 years, including the New York Stock Exchange. In addition to his many talents, Gerald acquired a certification as a Paralegal and attended Law School for a short period after he retired but made a decision to go in a different direction. He is one of the Founders and Director of the Roadside Guardian Company, Inc., a manufacturer of Automotive Safety Products. Gerald is certified in the Project Management discipline. Also, he has been an active member in his community, serving on numerous community boards for multiple years. He has served as a member of the Board of Directors of the Grand Opera House and the Mental Health Society of Delaware. He has been active with Community Powered Federal Credit Union by serving on several committees including the "Bylaws Review Committee" and the "Employee Satisfaction Committee."

### KEVIN NEALE

Kevin Neale is currently employed with ADP as a Human Resource Outsourcing Solutions Sales Executive where he specializes in helping small to mid-size businesses streamline processes and lower administrative costs. He lives in

Wilmington, Delaware with his wife and three children. Kevin previously worked for Enterprise Rent-A-Car in a variety of management positions from 2005 until 2015. Mr. Neale is a graduate of Shippensburg University.

### ADAM HAMBY

Adam Hamby is a lifelong entrepreneur with a background in Real Estate as well as Mergers & Acquisitions. Adam earned a Bachelor of Science degree in Business Administration with a concentration in Finance from the University of Delaware.

Adam's real estate experience began in 1998 with the purchase of his first property and over the years has included being a managing partner of a real estate investment firm focusing on land acquisition and past owner of a real estate investment company which focused on East Coast resort assets. Adam has enjoyed past real estate roles spanning residential sales, commercial leasing and sales as well as commercial property management. He was previously a partner at a small commercial real estate firm which focused on sales, leasing, valuation and consulting services as well as an associate at a boutique investment banking firm specializing in lower middle-market mergers, acquisitions, divestitures and recapitalization services.

Adam currently serves as the President of American Seaboard Exteriors, Inc. Founded in 1977, American Seaboard is headquartered in Wilmington, DE and services the region by specializing in commercial facility maintenance and reparative work both on the exterior facade and select interior projects.

Adam is a 2016 fellow of Leadership Delaware (LDI) which is a nonprofit focused on furthering the development of young leaders, resulting in a positive impact on the Delaware community and beyond.

Adam has served on the Board of Directors at Community Powered Federal Credit Union since 2012 and currently serves as Treasurer. CPWRD FCU has approximately 9,000 members and \$135 million in assets. He also serves on the Board of Directors of the Delaware Safety Council, a nonprofit, 501c3 dedicated to promoting the protection of life and health at home, at work, on the highway and in the community.

Adam lives in Delaware along with his wife, Jessyca and their two daughters.