

YOUR FINANCIAL POWER SOURCE

A SEMI-ANNUAL NEWSLETTER FOR MEMBERS OF COMMUNITY POWERED FEDERAL CREDIT UNION

SPRING 2023

IN THIS ISSUE

61st Annual Meeting Recap	2
23rd Annual Scholarship Contest.....	2
BauerFinancial 5-Star Rating.....	3
Protect Your Account With These Simple Tips.....	3
There Are More Reasons Than Ever to Love Being a Member of Community Powered.....	4
Go Green with eStatements	4
Don't Let Your Account Hibernate.....	4



NEWS FLASH

2023 Scholarships

Do you know someone graduating from high school this year? Community Powered looks to help college bound students each year. Apply for our Annual Scholarship starting on **March 31, 2023**. See more information on page 2, or read more on our website.



HELP GROW OUR COMMUNITY AND GET REWARDED!



When you bring other people into the Community Powered Federal Credit Union family, you can win cash or prizes! With our **Refer-a-Friend Promotion**, you have the chance to earn cash or merchandise by referring family, friends, and co-workers to the Credit Union. All they have to do is open both a Checking and Savings Account* and you get your pick of rewards. The more friends you refer, the more you can win!

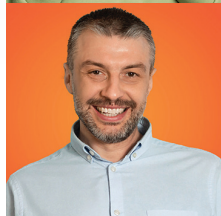
Ways to earn prizes:

- **2 Referrals = \$100 OR Apple AirPods®****
- **3-9 Referrals = \$50/per referral**
- **10 Referrals = iPad Mini®****
- **11+ Referrals = \$50/per referral**

Spread the word about the benefits of being a Community Powered member where you get great rates and unique perks! For this limited time promotion, call us at **(302) 368-2396**, visit our website, or stop by one of our locations today for more information.

*New members must complete New Member Referral Bonus forms when opening their account. See credit union for more details.

**Apple is not a participant in or sponsor of this promotion. In the event that Apple AirPods are not in stock please allow up to 30 days to receive the prize.



Loan Rates – April 1, 2023

Loan Type	APR* as low as
New Auto	5.49%
Used Auto	5.49%
New Motorcycle	6.99%
Used Motorcycle.....	7.49%
15-Year Fixed Rate Mortgage	Call for rates
30-Year Fixed Rate Mortgage.....	Call for rates
Fixed Rate Home Equity	5.99%
Home Equity Line of Credit – Variable Rate	7.75%
Home Improvement	6.99%
Unsecured Loan	7.50%
VISA® Credit Card.....	9.88%

*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rates are subject to membership eligibility. Loan is subject to credit approval. Rates are subject to change. See Credit Union for details.

61st Annual Meeting Recap



On Friday March 3, 2022, we hosted our **61st Annual Meeting** at the Executive Banquet Hall in Newark Delaware. After dinner, the meeting was called to order by Community Powered Chairman Gerald Connor.

During the past year, Community Powered welcomed 755 new members, driving total memberships to 8,469, funded 407 loans for a total of \$15.7 million dollars, assisted members with over 98 thousand in-person branch transactions, answered over 25 thousand calls with 96% answered in less than 1 minute and ended with a net worth ratio of 12.15%.

This year we gave back to our community with a clothing and school supply drive as well as attended 20+ local events. We have formed new partnerships with area businesses and look forward to further strengthening community efforts.

Gerald Connor and Leonard Hiltz were reelected to the board by unanimous consent, and the evening closed with the awarding of some awesome door prizes! If you couldn't attend this year, make sure you get tickets next year.

HOLIDAY CLOSINGS

Our offices will be CLOSED in observance of the following holidays:

Easter – Saturday, April 8, 2023

Memorial Day – Saturday, May 27, and Monday, May 29, 2023

Juneteenth – Saturday, June 17, and Monday, June 19, 2023

Independence Day – Saturday, July 1, and Tuesday, July 4, 2023

Labor Day – Saturday, September 2, and Monday, September 4, 2023

Columbus Day – Saturday, October 7, and Monday, October 9, 2023

Main Office

1758 Pulaski Hwy
Bear, DE 19701
Phone: (302) 368-2396
Toll-Free: (877) 368-2396
Fax: (302) 392-2949

Payment Address:
1758 Pulaski Hwy
Bear, DE 19701

Saturday Hours
9 a.m. to 1 p.m.

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Other Locations

Prices Corner Office
1815 Newport Gap Pike
Wilmington, DE 19808

New Castle Office
4 Quigley Boulevard
New Castle, DE 19720

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Phone Numbers

Call Center: (302) 368-2396
Monday thru Friday: 9 a.m. to 5 p.m.
Saturday: 9 a.m. to 1 p.m.
T3: (800) 291-3826
Lost/Stolen Debit/ATM Card: (800) 472-3272
Lost/Stolen Credit Card: (855) 895-7844
Website: www.cpwrfcu.org



Federally Insured
by NCUA



23rd Annual Scholarship Contest

Community Powered Federal Credit Union will grant **THREE \$1,500 SCHOLARSHIPS** to qualifying high school seniors. We encourage all qualified students to apply for these scholarships. Applicants must be high school seniors, graduating in 2023 from a public, private, or parochial school, and a member of Community Powered.

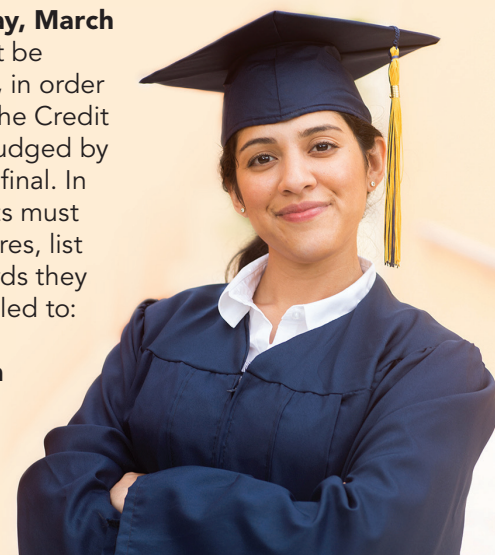
Essay Requirement

Please submit a typed essay, no less than 250 words and no greater than 500 words, OR a video essay no less than 2 minutes long and no greater than 5 minutes long, based upon one of the following topics:

- **If you were the Marketing Manager of Community Powered Federal Credit Union, how would you encourage college-age students to use the services of the Credit Union?**
- **How can parents help their children achieve financial independence?**
- **What can high schools do to better prepare graduates to understand and manage their financial responsibilities?**

Application packets will be available on **Friday, March 31, 2023**, in all branches, and all entries must be received no later than **Friday, May 26, 2023**, in order to be eligible. Winners will be contacted by the Credit Union in mid to late June. All entries will be judged by an independent agency whose decisions are final. In addition to the essay, all entries from students must include: a letter of recommendation, SAT scores, list of community service activities, and any awards they have received. All submissions should be mailed to:

**Community Powered Federal Credit Union
Scholarship Committee
1758 Pulaski Hwy.
Bear, DE 19701
ATTN: Lauren Kable**



BauerFinancial 5-Star Rating

Community Powered Federal Credit Union has been awarded the coveted **BauerFinancial 5-Star rating!** A 5-Star Rating is categorized as Superior and BauerFinancial recommends our institution.

“It’s important to impress, this award is not granted; it is earned,” emphasizes Karen Dorway, president of BauerFinancial. “And, having earned 5-Stars for 100 (or more) consecutive quarters, Community Powered Federal Credit Union has earned an even higher designation as a ‘Best of Bauer Credit Union.’”

Bauer uses the same strict guidelines to rate all banks and all credit unions and makes those ratings available to everyone on their website. BauerFinancial is completely independent and doesn’t get paid to rate an institution, nor can any institution avoid being rated.

This practice has earned the respect of regulators, bankers, and consumers across the United States. They have been analyzing and reporting on the industry since 1983.

See the full press release on our website.



Protect Your Account With These Simple Tips

Fraud can happen to anyone. As a reminder, Community Powered will NEVER contact you and ask for Access to your account, Your online password or PIN, Personal security codes, or Answers to security questions. This information should ALWAYS be kept confidential. It is for your use only – do not share it with anyone. If someone asks you for this information, question their identity.

The best course of action is to hang up and call **Community Powered** at **(302) 368-2396**. Please call this safe number to report any suspicious calls with as much detail as possible so we can continue to protect our members. Here are some other tips to keep your information safe:

Make sure you’re logging in to a secure website

Community Powered’s website address starts with https, not http. The “s” means the site is secure and your credit card and personal information is protected. Also, most website browsers will often feature a padlock icon near the secured web address.

Don’t transfer money to someone you don’t know

If you are asked to use gift cards, cryptocurrency, prepaid debit cards, or digital currency to resolve fraud or some financial issue, it’s likely a scam.

Use unique passwords for every online account and change them regularly

Don’t use easily identifiable information such as: mother’s maiden name, address, date of birth, or your telephone number.

Be wary of connecting to public Wi-Fi networks

If you are simply browsing the internet, you’re fine. However, if you’re doing anything that requires login information, it’s best to avoid using these unsecured networks.





Love My
Credit Union®
rewards

**MORE DEALS
MORE REWARDS
MORE TO** *Love*



There are more reasons than ever to love being a member of Community Powered

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why credit union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- ♥ Members can save and get a **\$25 cash reward** for each new line when they switch to **Xfinity Mobile**.
- ♥ Members **get up to \$150 cash reward** from Love My Credit Union Rewards with new residential services with **Xfinity**.
- ♥ Members can save and **get a \$50 cash reward** for each new line when they switch to **Spectrum Mobile**.
- ♥ Savings **up to \$15** on **TurboTax** federal products.
- ♥ Members can **save \$25** on in-office tax prep at **H&R Block**.
- ♥ Exclusive discount from the **TruStage Home & Auto Insurance Program**.
- ♥ Exclusive access to **home tech support and protection** with **Asurion Home+**.
- ♥ Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- ♥ Build your credit history with rent and **save up to 30%** with **Rental Karma**.

Learn all about how your credit union membership gets you all these exclusive savings and more at LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had.



DON'T LET YOUR ACCOUNT HIBERNATE

At Community Powered, we understand that life happens and accounts may go unused. Maybe you moved, simply forgot you had an account, or a family member opened an account for you. Whatever the reason, it's easy to avoid a dormant account.

An account is considered dormant if it has less than \$200 and 12 months of no activity. The Credit Union charges a \$5 per-month fee on dormant accounts. To avoid this fee, simply make a deposit or withdrawal, or maintain a balance of \$200 or more in your account.

If you have any questions about your account, the Credit Union, or the many services and products we offer, please give us a call at **(302) 368-2396**.

Go Green with eStatements



If you're still receiving paper statements it's time to switch to eStatements. They're convenient, secure, environmentally friendly, and cost-effective!

By choosing eStatements, you can help reduce waste and support environmental sustainability. You can feel good knowing that you're making a positive impact on the planet while still receiving the account information you require.

Plus, you can access your account information anytime and anywhere with an internet connection. You no longer have to wait for the paper statement to arrive in the mail or worry about misplacing it.

Additionally, eStatements reduce the risk of identity theft since there is no paper statement to be lost or stolen.

Signing up is easy! Here's how:

- Sign into online banking
- Select "Online Statements" under Services; a new window will open
- Review agreement and click on "eSign document"
- A code will appear as a PDF at the bottom of your screen
- Enter the code in the eSign Confirmation Code box
- Review information in the Statement Delivery Preference
- Select "next"
- Select "enroll"

You are now successfully enrolled in online statements! Make the switch to eStatements today and start enjoying the benefits!