

YOUR FINANCIAL POWER SOURCE

A QUARTERLY NEWSLETTER FOR MEMBERS OF COMMUNITY POWERED FEDERAL CREDIT UNION

SPRING 2021

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DRIVE LOCAL, SHOP LOCAL



Community Powered FCU is proud to support local businesses and encourages members to shop local. That's why we are offering a **\$50 gift card** to a local restaurant for any new or refinanced auto loan. Whatever you order, this is one appetizing deal featuring auto loan rates as low as **2.99% APR***.

It's time to make your reservations! Make it a date night or a family fun night, and head out in your new car. Call Community Powered at **(302) 368-2396**, or visit www.cpwrfcu.org to apply today.



AUTO LOAN
rates as low as

2.99% APR*



*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Limited time offer and subject to membership eligibility. Loan is subject to credit approval. Rate is subject to change. See Credit Union for details.

NEWS FLASH

New Mailing Address

Want to get in touch? If using our mailing address to send payments or other print communications, please send to our main office at **1758 Pulaski Hwy, Bear, DE 19701**. Please update your address books!



Loan Rates – April 1, 2021

Loan Type	APR* as low as
New Auto	2.99%
Used Auto	3.29%
New Motorcycle	4.99%
Used Motorcycle.....	5.49%
15-Year Fixed Rate Mortgage	Call for rates
30-Year Fixed Rate Mortgage.....	Call for rates
Fixed Rate Home Equity.....	3.49%
Home Equity Line of Credit – Variable Rate	3.25%
Home Improvement	5.99%
Unsecured Loan	7.50%
VISA® Credit Card.....	9.88%

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HOLIDAY CLOSINGS

Our offices will be **CLOSED** in observance of the following holidays:

Easter

Saturday, April 3, 2021

Memorial Day

Sat., May 29 & Monday, May 31, 2021

Independence Day

Sat., July 3 & Monday, July 5, 2021

Main Office

1758 Pulaski Hwy
Bear, DE 19701
Phone: (302) 368-2396
Toll-Free: (877) 368-2396
Fax: (302) 392-2949

Payment Address:
1758 Pulaski Hwy
Bear, DE 19701

Saturday Hours
9 a.m. to 1 p.m.

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Other Locations

Prices Corner Office
1815 Newport Gap Pike
Wilmington, DE 19808

New Castle Office
4 Quigley Boulevard
New Castle, DE 19720

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Phone Numbers

Call Center: (302) 368-2396
Monday thru Friday: 9 a.m. to 5 p.m.
Saturday: 9 a.m. to 1 p.m.

T3: (302) 994-3617 or (800) 303-6980

Lost/Stolen Debit/ATM Card: (800) 472-3272

Lost/Stolen Credit Card: (855) 895-7844

Website: www.cpwrfcu.org



Federally Insured
by NCUA



HOME EQUITY LOAN SPECIAL



As you plan for your personal, financial, and home improvement projects this spring, make your home work for you. A **Home Equity Loan** can help you find joy in your space as you tidy up your house and finances.

With rates as low as **3.49% APR*** and an **LTV up to 95%**, you have the freedom to make positive changes without stacking up hidden fees and expenses.

- **No Application Fee**
- **No Appraisal Fee**
- **No Title Fee**
- **No Points**
- **No Closing Costs**
- **No Hidden Fees**

HOME EQUITY LOAN
rates as low as **3.49% APR***

Call us at **(302) 368-2396** or visit **www.cpwrfcu.org** to apply today.

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We've Got You Covered!

Umbrella, check. Rain boots, check. Coat, check.

A rainy day can be no fun, but with the right precautions it's easy to glide through. An overdraft line of credit* works the same way. Community Powered FCU offers this **Checking** account add-on, which protects your account from the unexpected. Prepare and you'll be able to weather any storm!

By attaching this loan to your **Checking** account, you have access to an emergency solution whenever you need it. Avoid bounced checks, missed payments, and denied debit cards. An overdraft line of credit is different from a standard overdraft protection program and could even save you money. You won't incur a fee on accidental overdrafts. Then, when your financial forecast clears up, simply pay back the loan with interest on the amount you borrowed.

Get your rain boots ready! Call us at **(302) 368-2396** to learn more about an overdraft line of credit and experience **Checking** made easy.

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Home Improvement

Loan

rates as low as

5.99% APR*

Out With the Old

Ready to repaint, but need an extra hand? Spring into home improvement with assistance from Community Powered FCU. With rates as low as **5.99% APR***, our **Home Improvement Loan** can get you the cash you need to complete your project.

Whether you're investing in your home office, bedroom, or backyard, a Community Powered **Home Improvement Loan** can step in to assist. Plus, you'll have set monthly payments and can pay off your loan faster – all while increasing your home's value and appearance.

Don't shelve your spring to-do list. Call **(302) 368-2396** or visit **www.cpwrfcu.org** to apply today!

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Spring Fun for Families

Are you ready to get outside? Sunny skies, warmer temps, and green grass bring welcome possibilities. Spring is the perfect time to discover opportunities for play in your own backyard. No matter your budget for fun or time, adventure awaits.

- **Have a picnic.** The simple ingredients of a packed lunch, blanket, and Frisbee yield an awesome afternoon. Head into your yard or take a walk to the park to find your perfect picnic spot.



- **Go for a nature walk.** Take a game of "I Spy" on the road with a nature walk through your local nature preserve or woods. It's exercise for you and your brain as you and your family take in all there is to see!
- **Fly a kite.** The windy weather of spring is an exciting time to reach new heights. Buy a kite or make your own with newspaper, glue, and string.
- **Paint flower pots.** Mother's Day is around the corner! As April showers bring May flowers, consider how you can make your own area a bit brighter. Decorate flower pots, plant seeds, and watch in wonder as the perfect gift blooms.

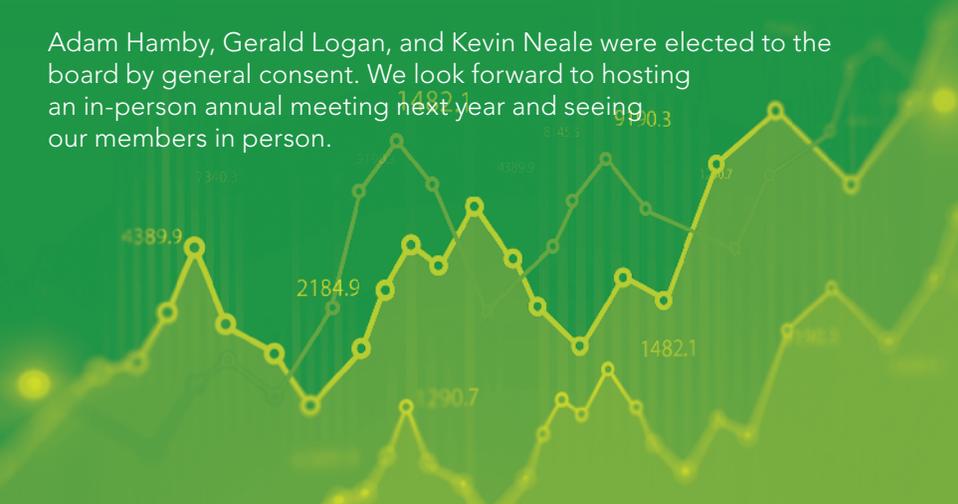
59TH ANNUAL MEETING RECAP

On Friday, March 5, 2021, we hosted our **59th Annual Meeting**, by phone call. The meeting was called to order as usual by Community Powered Chairman Gerald Connor.

During the past year, Community Powered welcomed 837 new members, driving total membership to 9,139. We added 627 new checking accounts, funded loans for a record \$27 million, answered approximately 34,000 phone calls, and ended the year with a net worth ratio of 10.92%. Along with our strong financials, we maintained a strong commitment to the community, holding a food drive at every location and awarding three \$1,500 college scholarships.

It was a year of firsts, challenges, and opportunities. We established dedicated staff for the drive-thru and installed glass partitions, high-quality air purifiers, and hand sanitizing stations in the branches to protect our employees and members. Not surprisingly, mobile banking usage and ATM/drive-thru transactions saw their highest levels ever. We remained open to serve members however they chose to do business.

Adam Hamby, Gerald Logan, and Kevin Neale were elected to the board by general consent. We look forward to hosting an in-person annual meeting next year and seeing our members in person.



FEE SCHEDULE*

Effective April 1, 2021

Share Accounts

Minimum Balance (under \$5)	\$2.00/month
Dormant Account (under \$200/inactive for 1 year)	\$5.00/month
Return Mail/Bad Address	\$10.00/month
Return Deposit Item	\$10.00/item
Non-Sufficient Funds	\$25.00/item
Statement Copies	\$3.00 per statement
Account Inquiry/Transfer By Phone	\$1.00 per item
Excessive Transaction Fee (over 6 per month)	\$10.00 per transaction

Share Draft/Checking Accounts

Non-sufficient funds return	\$25.00/item
NSF Deposit (your check)	\$25.00/item
NSF Collection Fee	\$15.00
Overdraft Transfer from Shares	\$10.00
Overdraft Transfer by Visa Debit Card	\$15.00
ACH Overdraft from Shares	\$10.00
Stop Payment – One/Checking or ACH	\$18.00
Stop Payment – Multiple	\$36.00
Copy of Cleared Draft/Check	\$3.00
Account Research	\$20.00/hour
Money Market Minimum Balance	\$10.00 (below \$2,500)

Wires

Outgoing Domestic	\$25.00
Outgoing International	\$50.00

Money Orders/Cashier's Checks

Money Orders	\$2.00
Cashier's (Counter) Check	\$3.00
Stop Payment Cashier's Check	\$10.00
Stop Payment Money Order	\$5.00
Copy of Cleared Money Order	\$5.00

Debit Card

ATM Withdrawals (5 free per month)	\$1.00/each
Overdraft by Withdrawal	\$25.00/each
Replacement Card	\$10.00/each

VISA®

Late Payment	\$25.00
Returned Item	\$25.00
Replacement Card	\$10.00

Loans

Late Charge (5 days past due)	20% of interest due
Vehicle Lien Recording	\$55.00 (Delaware)
Home Equity Recording	Determined by State of Record
Home Equity Release	Determined by State of Record
Home Equity Application Fee	\$225.00

Home/Mobile Banking

Basic Service	Free
BillPayer	Free
Remote Deposit	Free

*All fees are subject to change without prior notice. The above list is not an all inclusive list of fees charged by Community Powered Federal Credit Union.

The Future is Theirs! Help Them Plan For It.



At Community Powered FCU, we truly believe our young members have limitless potential. Together, we can start early to help our youngest members gain financial independence and security throughout their lives.

April is **National Credit Union Youth Month** and this year's theme is: "Be a credit union saver and your savings will never go extinct."

Our **Youth*** account is a perfect first step in developing a child's financial

foundation – and as part of **National Credit Union Youth Month**, we will cover the cost of the account for April! Not only is opening this account **FREE**, but it includes our **Mobile Banking** app, no minimum balance requirement, and no monthly service fees.

Give your children the gift of financial security. Call **(302) 368-2396** to help your child open their first account today.

*Youth accounts require a parent/guardian on account.

